

EMBRACING FUTURE HOLDINGS LIMITED
(Formerly known as “Biolidics Limited”)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200913076M)

THE PROPOSED ACQUISITION OF THE ENTIRE REGISTERED CAPITAL OF 深圳市小钊网络科技有限公司 (SHENZHEN XIAOZHAO NETWORK TECHNOLOGY CO., LTD)

– ACHIEVEMENT OF THE NPAT TARGET AND THE RELEASE OF THE EARN-OUT CONSIDERATION SHARES HELD IN ESCROW

The Board of Directors (the “**Board**” or “**Directors**”) of Embracing Future Holdings Limited, formerly known as Biolidics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 July 2024, and 1 August 2024, 2 August 2024, 23 August 2024, 19 September 2024, 30 September 2024, 3 October 2024, 7 October 2024 and 22 October 2024 (the “**Announcements**”) and the circular to Shareholders dated 4 September 2024 (the “**Circular**”) in relation to, amongst others, the Proposed Acquisition.

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Company’s Announcements and the Circular to Shareholders in relation to the Proposed Acquisition.

The Board is pleased to announce that Shenzhen Xiaozhao Network Technology Co., Ltd (深圳市小钊网络科技有限公司), the Company’s indirect wholly-owned subsidiary, has reported NPAT of approximately RMB 1.91 million for the 12-month period commencing from 22 October 2024 to 21 October 2025 (being the Earn-Out Period), and hence, the NPAT Target of RMB 0.75 million for the Earn-Out Period has been achieved with a surplus of approximately RMB 1.16 million or 154.7%. In accordance with the terms and conditions of the SPA, an external auditor duly appointed by the Company has conducted a special audit to verify the NPAT performance for the Earn-Out Period.

The 135,600,000 Earn-Out Consideration Shares currently held in escrow will accordingly be released to the Vendor’s Nominees, Mr. Yuan and Mr. Wu, pursuant to the SPA.

BY ORDER OF THE BOARD

Zhu Hua
Executive Director and Chairman

8 December 2025

This document has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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