

BIOLIDICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200913076M)

THE PROPOSED ACQUISITION OF THE ENTIRE REGISTERED CAPITAL OF 深圳市小钊网络科技有限公司之买卖协议 (SHENZHEN XIAOZHAO NETWORK TECHNOLOGY CO., LTD)

– COMPLETION OF THE PROPOSED ACQUISITION

The Board of Directors (the “**Board**” or “**Directors**”) of Biolidics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 July 2024, and 1 August 2024, 2 August 2024, 23 August 2024, 19 September 2024, 30 September 2024, 3 October 2024, 7 October 2024 and 18 October 2024 (the “**Announcements**”) and the circular to Shareholders dated 4 September 2024 (the “**Circular**”) in relation to, amongst others, the Proposed Acquisition.

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Company’s Announcements and the Circular to Shareholders in relation to, amongst others, the Proposed Acquisition.

The Board is pleased to announce that the Proposed Acquisition was completed on 22 October 2024. The Company has nominated its wholly-owned subsidiary, Embracing Future E-Sports Pte. Ltd., to hold the Equity Interest, which represents 100% of the registered capital of the Target Company.

The Company will make further announcements as appropriate to update Shareholders on the achievement of the NPAT Target, which will be determined within four months from the end of the Earn-Out Period, which is the 12-month period commencing the day of Acquisition Completion to the first anniversary of Acquisition Completion (both days inclusive). A special audit will be performed to audit the management accounts of the Target Company in respect of the Earn-Out Period.

BY ORDER OF THE BOARD

Zhu Hua
Executive Director and Chairman

22 October 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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