

BIOLIDICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200913076M)

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- (1) THE PROPOSED ISSUANCE AND ALLOTMENT OF 452,000,000 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY TO MR. YUAN ZHIJUN AND MR. WU KUNWEI (“CONSIDERATION SHARES”);
- (2) THE PROPOSED ISSUANCE AND ALLOTMENT OF 407,000,000 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY TO MR. ZHU HUA (“SUBSCRIPTION SHARES”);
- (3) THE PROPOSED ISSUANCE AND ALLOTMENT OF 76,000,000 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY TO MR. CHEN LU (“SIGN-ON SHARES”); AND
- (4) THE PROPOSED ISSUANCE AND ALLOTMENT OF 11,000,000 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY TO ICON LAW LLC (“ICON SHARES”).

– ALLOTMENT AND ISSUANCE OF 946,000,000 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY

1. The board of directors (the “**Board**” or “**Directors**”) of Biolidics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 July 2024, and 1 August 2024, 2 August 2024, 23 August 2024, 19 September 2024 and 30 September 2024 (the “**Announcements**”) and the circular to Shareholders dated 4 September 2024 (the “**Circular**”) in relation to the Proposed Share Issuances. *Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements and the Circular.*
2. The Board wishes to announce that the Company has on 3 October 2024, completed the Proposed Share Issuances, and has allotted and issued the Consideration Shares, Subscription Shares, Sign-On Shares and Icon Shares to the following parties and in the proportions set out in the table below.

Name	Number of new Shares issued	Percentage of enlarged share capital ⁽¹⁾
Consideration Shares		
Mr. Yuan	148,391,600	8.78%
Mr. Wu	168,008,400	9.94%
Mr. Yuan (to be held in escrow) ⁽²⁾	63,596,400	3.76%
Mr. Wu (to be held in escrow) ⁽³⁾	72,003,600	4.26%
Subscription Shares		
Zhu Hua	407,000,000	24.07%
Sign-On Shares		
Chen Lu	76,000,000	4.50%
Icon Shares		
Icon Law LLC	11,000,000	0.65%
TOTAL	946,000,000	55.96%

Notes:

- (1) Based on the enlarged share capital of the Company comprising 1,690,758,836 Shares (excluding Treasury Shares and subsidiary holdings) following the completion of the Proposed Share Issuances.
- (2) Mr. Yuan's 63,596,400 Earn-Out Consideration Shares to be held in escrow and be released in accordance with Section 2.4.4 of the Circular.
- (3) Mr. Wu's 72,003,600 Earn-Out Consideration Shares to be held in escrow and be released to in accordance with Section 2.4.4 of the Circular.
3. The Consideration Shares, Subscription Shares, Sign-On Shares and Icon Shares are issued free from all claims, charges, liens and other encumbrances and shall rank *pari passu* in all respects with the existing ordinary Shares in the issued share capital of the Company as at the date of issue of the Consideration Shares, Subscription Shares, Sign-On Shares and Icon Shares, except for any dividends, rights, distributions, allotments or other entitlements the record date of which falls on or before such date of issuance of the Consideration Shares, Subscription Shares, Sign-On Shares and Icon Shares.
4. Following the completion of the allotment and issuance of Consideration Shares, Subscription Shares, Sign-On Shares and Icon Shares pursuant to the Proposed Share Issuances, the total issued share and paid-up share capital of the Company had increased from 744,758,836 Shares to 1,690,758,836 Shares. The Consideration Shares, Subscription Shares, Sign-On Shares and Icon Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m., on 8 October 2024.
5. As at the date of this announcement, the Proposed Acquisition has yet to be completed. The Company will keep Shareholders updated on the Proposed Acquisition as and when appropriate.

BY ORDER OF THE BOARD

Zhu Hua
Executive Director and Chairman
3 October 2024

*This announcement has been prepared by the Company, and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

*Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)
Address: 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel: (65) 6241 6626*