

**ENTRY INTO SUPPLEMENTAL LETTER AGREEMENT IN RELATION TO THE PROPOSED
ACQUISITION**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Biolidics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 July 2024 (the “**24 July Announcement**”) and 1 August 2024 in relation to the queries raised by the Singapore Exchange Securities Trading Limited regarding the 24 July Announcement (the “**Response to SGX Queries Announcement**” and together with the 24 July Announcement, the “**Announcements**”). Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.
- 1.2 The Board wishes to announce that the Company has, on 2 August 2024, entered into a supplemental letter agreement to the SPA with the Vendor, YZJ and WKW (together with the Company, the “**Parties**”) to amend and supplement the SPA (the “**Supplemental Letter Agreement**”).
- 1.3 Save for the amendments set out in the Supplemental Letter Agreement, the other terms in the SPA continue to have full force and effect.

2. PRINCIPLE TERMS OF THE SUPPLEMENTAL LETTER AGREEMENT

The changes under the Supplemental Letter Agreement provide for:

- (i) the definition of “**Earn-Out Period**” under the SPA to be amended from “the first full financial year of the Target Company following the Acquisition Completion” to mean “the 12-month period commencing from the day of Acquisition Completion to the first anniversary of Acquisition Completion (both days inclusive)”; and
- (ii) the achievement of the NPAT by the Target Company shall be determined by the auditors of the Company based on the audited management accounts of the Target Company in respect of the Earn-Out Period, a copy of which shall be delivered to the Company for review no later than two (2) months following the balance sheet date of the relevant Earn-Out Period.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their respective shareholding interests in the Company, none of the Directors, controlling Shareholders or substantial Shareholders, or their respective associates has any interests, direct or indirect, in the Supplemental Letter Agreement.

4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the SPA and Supplemental Letter Agreement will be made available for inspection during normal business hours at the registered office of the Company at 18 Howard Road #11-

09 Novelty BizCentre, Singapore 369585 for a period of three months from the date of this announcement.

5. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Proposed Acquisition, as and when there are material developments.

BY ORDER OF THE BOARD

Zhu Hua
Executive Director and Chairman
2 August 2024

This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited) and Mr. Tan Jun Yong (Registered Professional, Evolve Capital Advisory Private Limited)

Address: 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906

Tel: (65) 6241 6626