

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

04-Jun-2024 18:18:33

Status

New

Announcement Sub Title

RESIGNATION OF LEAD INDEPENDENT DIRECTOR

Announcement Reference

SG240604OTHRPYJS

Submitted By (Co./ Ind. Name)

Zhu Hua

Designation

Executive Director and Chairman

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Gavin Mark McIntyre as the Lead Independent Director.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor") for compliance with relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited) and Mr. Tan Jun Yong (Registered Professional, Evolve Capital Advisory Private Limited)

Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel : (65) 6241 6626

Additional Details

Name Of Person

Gavin Mark McIntyre

Age

58

Is effective date of cessation known?

Yes

If yes, please provide the date

18/06/2024

Detailed Reason (s) for cessation

Mr Gavin Mark McIntyre ("Mr McIntyre") has decided to resign as an Independent Director of the Company due to personal reasons arising from increased family commitment to attend to close family member's medical care.

Mr McIntyre was appointed as an Independent Director of the Company since 23 November 2021 and re-designated as Lead Independent Director from 30 April 2024.

After having interviewed with Mr McIntyre and to the best of its knowledge, the Company's Sponsor, Evolve Capital Advisory Private Limited, is satisfied that, save as disclosed in this announcement, there is no other material reason for the cessation of Mr McIntyre as a Lead Independent Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

23/11/2021

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, member of the Audit Committee ("AC") and Remuneration Committee ("RC") of the Company.

Role and responsibilities

Responsibilities as a Lead Independent Director, member of the AC and RC.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Nico Steel Holdings Ltd
2. VCPlus Limited

Present

1. Equitasasia Pte Ltd
2. Equitasasia Holdings Pte Ltd
3. Equitas Financial Services Pte Ltd
4. Aegis Interaktif Asia Pte Ltd
5. Don Agro International Limited
6. Waystron Pte Ltd
7. Equitasasia Sdn Bhd
8. Equitasasia Limited
9. Equitasasia (Thailand) Co., Ltd

Xihe Holdings group of companies

1. Xin Dun Shipping (Pte) Ltd (judicial managers appointed)
2. Xin Bo Shipping (Pte) Ltd (judicial managers appointed)
3. An He Shipping Pte Ltd (in creditors voluntary liquidation)
4. An Sheng Shipping Pte Ltd (in creditors voluntary liquidation)
5. An Hua Shipping Pte Ltd (in creditors voluntary liquidation)
6. An Xing Shipping Pte Ltd (in creditors voluntary liquidation)
7. An Ya Shipping Pte Ltd (in creditors voluntary liquidation)
8. An Kang Shipping Pte Ltd (in creditors voluntary liquidation)
9. An Hui Shipping Pte. Ltd. (in creditors voluntary liquidation)
10. An Guang Shipping Pte Ltd (in creditors voluntary liquidation)
11. Xin Guang Shipping (Pte) Ltd (in receivership)
12. Da Guang Tankers (Pte) Ltd (judicial managers appointed)
13. Da Zhong Tankers (Pte) Ltd (judicial managers appointed)
14. Dong Sheng Tankers (Pte) Ltd (judicial managers appointed)
15. Dong Ya Tankers (Pte) Ltd (judicial managers appointed)
16. Dafa Shipping (Pte) Ltd (judicial managers appointed)
17. Xin An Shipping (Pte) Ltd (judicial managers appointed)
18. Xin Kang Shipping (Pte) Ltd (judicial managers appointed)
19. Dong Jiang Tankers (Pte) Ltd (judicial managers appointed)
20. Xin Chun Shipping (Pte) Ltd (judicial managers appointed)
21. Xin Ying Shipping (Pte) Ltd (judicial managers appointed)

22. Dong Nan Tankers (Pte) Ltd (judicial managers appointed)
 23. Xin Hui Shipping (Pte) Ltd (judicial managers appointed)
 24. Hua Kang Shipping Pte Ltd (in creditors voluntary liquidation)
 25. Hua Guang Shipping Pte Ltd (in creditors voluntary liquidation)
 26. Hua Xin Shipping Pte Ltd (in creditors voluntary liquidation)
 27. Dong Fang Shipping & Trading (Pte) Ltd (in creditors voluntary liquidation)
 28. Hua An Shipping Pte Ltd (in creditors voluntary liquidation)
 29. Nan Hai Maritime (Pte.) Ltd. (in creditors voluntary liquidation)
 30. Nan Chiau Maritime (Pte.) Ltd. (in creditors voluntary liquidation)
 31. Nan Sia Maritime (Pte.) Ltd. (in creditors voluntary liquidation)
 32. Xin Ya Shipping & Trading (Pte) Ltd (in creditors voluntary liquidation)
 33. Nan Ya Maritime (Pte.) Ltd. (in members voluntary liquidation)
 34. Nan Yi Maritime (Pte.) Ltd. (in creditors voluntary liquidation)
 35. Nan King Maritime (Pte.) Ltd. (in creditors voluntary liquidation)
 36. Hua Sheng Shipping Pte. Ltd. (provisional liquidators appointed)
 37. Nan Zhou Maritime (Pte.) Ltd. (provisional liquidators appointed)
 38. Xin Sheng Shipping (Pte) Ltd (provisional liquidators appointed)
 39. Da Xin Tankers (Pte) Ltd (provisional liquidators appointed)
 40. Hua Zhong Shipping Pte. Ltd. (provisional liquidators appointed)
 41. Da Zhong Tankers (Pte) Ltd
 42. Nan Chuan Maritime (Pte.) Ltd.
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