

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF FINANCIAL CONTROLLER

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

17-May-2024 17:30:39

Status

New

Announcement Sub Title

RESIGNATION OF FINANCIAL CONTROLLER

Announcement Reference

SG240517OTHRH8A4

Submitted By (Co./ Ind. Name)

Zhu Hua

Designation

Executive Director and Chairman

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Siu Yeung Sau as Financial Controller of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor") for compliance with relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited) and Mr. Tan Jun Yong (Registered Professional, Evolve Capital Advisory Private Limited)

Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel : (65) 6241 6626

Additional Details

Name Of Person

Siu Yeung Sau

Age

50

Is effective date of cessation known?

Yes

If yes, please provide the date

01/06/2024

Detailed Reason (s) for cessation

Mr Siu Yeung Sau ("Mr Siu") has decided to resign as the Financial Controller of the Company to pursue other career opportunities.

After having interviewed with Mr Siu and to the best of its knowledge, the Company's Sponsor, Evolve Capital Advisory Private Limited, is satisfied that, save as disclosed in this announcement, there is no other material reason for the cessation of Mr Siu as the Financial Controller of the Company.

In addition, there are no concerns with regards to financial reporting that led to the resignation of Mr Siu and there are no disagreements between Mr Siu and the Board of Directors of the Company with regards to practices that would have an impact to the Company's financial reporting.

The Company is in the process of appointing a new Financial Controller or Chief Financial Officer and will make the necessary announcement to update shareholders on the new appointment in due course.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/06/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Financial Controller

Role and responsibilities

Mr Siu is responsible for the Group's financial and management reporting, internal controls and human resource matters.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil
