

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT - CHEN LU

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

02-May-2024 07:30:45

Status

New

Announcement Sub Title

APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT - CHEN LU

Announcement Reference

SG240502OTHREF8O

Submitted By (Co./ Ind. Name)

Zhu Hua

Designation

Executive Director and Chairman

Description (Please provide a detailed description of the event in the box below)

Appointment of Executive Director and President.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor") for compliance with relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited) and Mr. Tan Jun

Yong (Registered Professional, Evolve Capital Advisory Private Limited)
Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel : (65) 6241 6626

Additional Details

Date Of Appointment

30/04/2024

Name Of Person

Chen Lu

Age

44

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

At the Extraordinary General Meeting of the Company held on 23 February 2024, a members' resolution was passed for the diversification of the Group's existing business to include the new business of technology-enabled entertainment business, which would involve the ownership, operation and management of live streaming social e-commerce platforms, Esports-related businesses and multi-channel network (MCN) businesses (the "New Business").

The New Business and related management will be spearheaded by the Company's Chief Executive Officer and the Executive will be responsible for overseeing the strategic direction of the Group for the New Business.

The nominating committee ("NC") and the board of Directors of the Company ("Board") have reviewed, assessed and concluded that Mr Chen Lu ("Mr Chen") possesses the requisite experience, qualifications, skill sets and competencies in managing the Company's business, including the New Business. The Board has accepted the NC's recommendation and approved the appointment of Mr Chen as an Executive Director and President of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and President

Professional qualifications

1. Master of Engineering - University of Electronic Science and Technology of China
2. Bachelor of Engineering - University of Electronic Science and Technology of China

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

1. Khorgos Weixin Technology Limited - General Manager (October 2023 to current)
 2. WaferSemi Pte. Ltd. - Chief Technology Officer (November 2022 to current)
 3. Khorgos Weiniao Technology Limited - General Manager (December 2018 to September 2023)
 4. Microbeam Software Technology (Shanghai) Limited - Director and General Manager (September 2014 to November 2018)
 5. Shanghai Banding Digital Technology Limited - Director and General Manager (June 2005 to August 2014)
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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. CESS Holdings Pte. Ltd.
 2. Shanghai Shuaike Network Technology Limited
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Present

1. Shanghai Banding Digital Technology Limited
 2. Microbeam Software Technology (Shanghai) Limited
 3. Microbeam Games (HONGKONG) Limited
 4. Microbeam Games (CAYMAN) Limited
 5. Iluvatar International Holding Limited
 6. Microbeam Interactive Holdings Limited
 7. Microbeam International Holdings Limited
 8. Microbeam International (Hongkong) Holdings Limited
 9. Weiniao Network Technology (Beijing) Limited
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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr Chen will attend the required courses organize by the Singapore Institute of Directors, to familiarize himself with the roles and responsibilities of a director of a listed company in Singapore.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.
