

**BIOLIDICS LIMITED**  
(Company Registration Number: 200913076M)

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**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY  
IN THE PEOPLE'S REPUBLIC OF CHINA**

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The board of directors ("**Board**" or "**Directors**") of Biolidics Limited (the "**Company**") wishes to announce that the Company had, on 2 August 2019, incorporated a wholly-owned subsidiary in the People's Republic of China. The details of the subsidiary is as follows:-

Name of subsidiary: 明测生物医药（上海）有限公司 (Biolidics (Shanghai) Co., Ltd.)

Registered capital: US\$15 million

Legal representative: Lee Moh Ming

Principal activity: Technology development, technology transfer, marketing and sale of biomedical technology related products and services

The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of the subsidiary, save for their shareholdings in the Company, if any.

**BY ORDER OF THE BOARD**

**Lew Kwang Ping**  
**Executive Director and Chief Executive Officer**  
**2 August 2019**

**IMPORTANT NOTICE**

*This announcement has been prepared by Biolidics Limited (the "Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*