

BIOLIDICS LIMITED
(Company Registration No.: 200913076M)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF 17,858,000 NEW ORDINARY SHARES ("PLACEMENT SHARES")
IN THE CAPITAL OF BIOLIDICS LIMITED AT A PLACEMENT PRICE OF S\$0.175 FOR EACH
PLACEMENT SHARE ("PLACEMENT")**

– COMPLETION

The board of directors (the "**Board**" or "**Directors**") of Biolidics Limited (the "**Company**") refers to the announcements dated 16 March 2020 and 26 March 2020 in relation to the Placement ("**Announcements**"). Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company had, on 27 March 2020, allotted and issued 17,858,000 Placement Shares to the Subscribers. Accordingly, Completion has taken place on 27 March 2020.

Following the allotment and issuance of the Placement Shares, the issued and paid-up share capital of the Company has increased from 242,500,000 Shares to 260,358,000 Shares.

The Placement Shares will be listed and quoted on the Catalist Board of the SGX-ST and trading of the Placement Shares will commence from 9.00 a.m. on or about 31 March 2020.

BY ORDER OF THE BOARD

Yee Pinh Jeremy
Non-Executive Non-Independent Chairman
27 March 2020

*This announcement has been prepared by Biolidics Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.