

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF FINANCIAL CONTROLLER

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-May-2022 19:25:39

Status

New

Announcement Sub Title

Appointment of Financial Controller

Announcement Reference

SG220530OTHRPZNQ

Submitted By (Co./ Ind. Name)

Song Tang Yih

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Financial Controller of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Date Of Appointment

01/06/2022

Name Of Person

Siu Yeung Sau

Age

48

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The nominating committee and the board of directors of the Company, having reviewed and considered the professional qualifications and work experience of Siu Yeung Sau ("Mr Siu"), is satisfied that Mr Siu has the requisite experience and capabilities, and has approved the appointment of Mr Siu as the Financial Controller of the Company.

Whether appointment is executive, and if so, the area of responsibility

The appointment is executive. Mr Siu shall be responsible for the Group's financial and management reporting, internal controls and human resource matters.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Financial Controller

Professional qualifications

Bachelor of Accountancy - Nanyang Technological University

Master of Business Administration - California State University, East Bay

Chartered Accountant - Institute of Singapore Chartered Accountants

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Director of Finance and Corporate Planning

- Mount Faber Leisure Group Pte Ltd (March 2019 to April 2022)

Chief Financial Officer

- Mary Chia Holdings Limited (August 2017 to March 2019)

Chief Financial Officer and Company Secretary

- EuroSports Global Limited / EuroSports Auto Pte Ltd (November 2012 to September 2015)

Finance Consultant

- EuroSports Auto Pte Ltd (July 2012 to October 2012)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Nil

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Prior to Mr Siu's appointment as the Chief Financial Officer ("CFO") of Mary Chia Holdings Limited ("Mary Chia") in August 2017, Mary Chia and its joint venture partner was instructed by the Singapore International Arbitration Centre on 7 July 2017 to take steps to liquidate their joint venture company, MSB Beauty Pte Ltd ("MSB"). The liquidation process of MSB had commenced after Mr Siu's appointment as the CFO of Mary Chia. As at the date hereof and to the best of Mr Siu's knowledge, the liquidation process of MSB remains ongoing. Please refer to Mary Chia's announcement dated 13 July 2017 for further details.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Not applicable

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable
